

**IN THE BOARD OF COUNTY COMMISSIONERS,
LANE COUNTY, OREGON**

ORDER NO.
13-02-26-01

) **ORDER/IN THE MATTER OF AUTHORIZING THE USE OF**
) **\$500,000 OF VIDEO LOTTERY DOLLARS AS MATCHING**
) **FUNDS FOR AN ECONOMIC DEVELOPMENT**
) **ADMINISTRATION GRANT FOR A REVOLVING LOAN**
) **FUND AND TO AUTHORIZE THE COUNTY**
) **ADMINISTRATOR TO SIGN AN INTERGOVERNMENTAL**
) **AGREEMENT WITH LANE COUNCIL OF GOVERNMENTS**
) **FOR ADMINISTRATION OF SAID REVOLVING LOAN**
) **FUND**

WHEREAS, the Lane County Board of Commissioners established a policy for distributing video lottery economic development funds that is adopted in Lane Manual Chapter 4, and

WHEREAS, the Lane County Board of Commissioners has established the Strategic Opportunity Reserve Fund for projects that may have a significant positive impact on local job creation, and

WHEREAS, the Lane County Board of Commissioners has identified the creation of a Revolving Loan Fund as a priority economic development goal in their five year strategic plan, and

WHEREAS, the creation of said Revolving Loan Fund will have positive economic development impacts for the Lane County region, now therefore,

IT IS HEREBY ORDERED that \$500,000 of video lottery dollars be used as matching funds for an Economic Development Administration grant for a revolving loan fund, and

FURTHER ORDERED that the County Administrator is authorized to sign the intergovernmental agreement authorized under this Order.

Signed this 26th day of February 2013.


Sid Leiken, Chair

LANE COUNTY BOARD OF COMMISSIONERS

APPROVED AS TO FORM

Date

2/22/13

Lane County

