

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 13-07-23-02

IN THE MATTER OF ESTABLISHING A  
PUBLIC EMPLOYEE RETIREMENT  
SYSTEM (PERS) RATE STABILIZATION  
RESERVE

**WHEREAS**, Lane County prepared its FY 13-14 adopted budget using the PERS employer rates set by the PERS Board in October, 2012; and

**WHEREAS**, Senate Bill 82, passed in the 2013 legislature, resulted in a decrease to employer PERS rates which resulted in Lane County's employer rates being lowered by 3 percentage points in each of the three employee groups; and

**WHEREAS**, current actuarial projections show that PERS employer rates will increase again in 2015; and

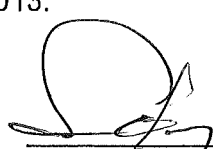
**WHEREAS**, at its June 25, 2013 meeting the Board unanimously approved that the budgeted PERS rates shall remain as originally budgeted and the excess payments by departments resulting from the rate decrease be placed into a reserve to help offset future increases; and

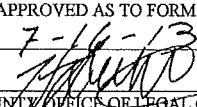
**WHEREAS**, the Board believes that creating a PERS Rate Stabilization Reserve reflects the best available policy; and

**NOW THEREFORE**, the Board of County Commissioners of Lane County **ORDERS** as follows:

1. The PERS employer rate shall remain at the rate set by the PERS Board in October, 2012, and included in the FY 13-14 budget.
2. The difference between the rate in #1 above and the new employer rate set following passage of Senate Bill 822 shall be placed into a PERS rate stabilization reserve.
3. The reserve shall be used to offset future PERS rate increases or refunded back to the Fund originally received from.

ADOPTED this 23<sup>th</sup> day of July, 2013.

  
Sid Leiken, Chair  
Lane County Board of Commissioners

APPROVED AS TO FORM  
Date 7-16-13  
  
LANE COUNTY OFFICE OF LEGAL COUNSEL