BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER AND RESOLUTION
NO: 13-12-17-08

IN THE MATTER OF AUTHORIZING AN OPERATING INTERFUND LOAN NOT TO EXCEED $2,000,000 FROM FUND 287 TRILLIUM BEHAVIORAL HEALTH TO FUND 286 HEALTH & HUMAN SERVICES TO MAINTAIN OPERATIONS IN BEHAVIORAL HEALTH AND COMMUNITY HEALTH CENTERS DIVISIONS

WHEREAS, ORS 294.460 allows loans from one County fund to another and requires an ordinance or resolution authorizing the loan; and

WHEREAS, Lane Manual 4.040(7)(e) requires interfund loans to an individual fund not exceed the greater of:

1. 40% of available unrestricted fund balance of the borrowing fund
2. 20% of annual total revenue plus other financing sources of the borrowing fund

WHEREAS, an interfund loan is requested to fund the operations of Behavioral Health and Community Health Centers division as each division implements changes to move to financial stability.

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS and RESOLVES** as follows:

1. That an interfund loan under Lane Manual 4.040(7)(e) is approved and the Financial Services Manager is authorized to affect an interfund loan pursuant to ORS 294.468 (the "Loan") to provide interim financing to two divisions within Health & Human Services, subject to the following:

   A. The Loan will be made from Fund 287 Trillium Behavioral Heatlh special revenue fund in a principal amount not to exceed $2,000,000.
   B. The Loan is an operating loan and must be repaid in full no later than June 30, 2014.
   C. The Loan will bear interest at the County's internal rate of return. Accrued interest is due and payable in full on June 30, 2014.

ADOPTED this 17th day of December, 2013

Sid Leiken, Chair
Board of County Commissioners

APPROVED AS TO FORM
Date 12-11-13
LANE COUNTY OFFICE OF LEGAL COUNSEL