

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 14-08-05-02

IN THE MATTER OF RECEIVING MULTI-YEAR PROPOSALS FOR SERVICES OF THE THIRD-PARTY ADMINISTRATOR AND INVESTMENT PROVIDER FOR THE COUNTY'S 457(b) DEFERRED COMPENSATION PLAN

WHEREAS, Lane County Human Resources is initiating a competitive process to select a third-party administrator and investment provider for the County's 457(b) deferred compensation plan; and

WHEREAS, such administrators commonly offer a substantial cost discount for initial contract periods of 5- or 7-years; and

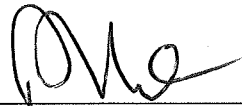
WHEREAS, a contract of longer duration will reduce the County's administrative cost, and generally reduce disruption to plan participants; and

WHEREAS, the Board of County Commissioners must approve any contract that exceeds 3 years in term;

NOW, THEREFORE, the Board of County Commissioners of Lane County ORDERS as follows:

That County may receive in good faith multi-year proposals of up to 7 years initial duration for services of a third-party administrator and investment provider for the County's 457(b) deferred compensation plan.

ADOPTED this 5th day of August, 2014.



Chair
Lane County Board of Commissioners

APPROVED AS TO FORM
Date 7/28/14 Lane County
OFFICE OF LEGAL COUNSEL

