

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 15-02-10-05

IN THE MATTER OF AWARDING A  
CONTRACT TO TIAA-CREF TO SERVE  
AS THIRD-PARTY ADMINISTRATOR  
AND INVESTMENT PROVIDER FOR THE  
COUNTY'S 457(b) DEFERRED  
COMPENSATION PLAN

**WHEREAS**, Lane County initiated a competitive process to select a third-party administrator and investment provider for the County's 457(b) deferred compensation plan, and the solicitation sought a contract term from 5 to 7 years; and

**WHEREAS**, a committee reviewed the proposals and ranked TIAA-CREF highest; and

**WHEREAS**, such administrators commonly offer a substantial cost discount for initial contract periods of 5 or 7 years; and

**WHEREAS**, a contract of longer duration will reduce the County's administrative cost, and generally reduce disruption to plan participants; and

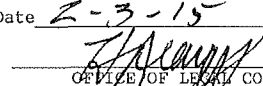
**WHEREAS**, the Board of County Commissioners must approve any contract that exceeds 3 years in term;

**NOW, THEREFORE**, the Board of County Commissioners of Lane County **ORDERS** as follows:

1. That a contract be awarded to TIAA-CREF Individual & Institutional Services, LLC to serve as third-party administrator and investment provider for the County's 457(b) deferred compensation plan effective June 1, 2015 through May 31, 2020, including an option to renew for two additional one-year periods, with final contract terms to be negotiated in conformance with the requirements of the Lane Manual, and
2. That the County Administrator is authorized to execute the contract on behalf of the County.

**ADOPTED** this 10th day of February, 2015.

  
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Chair  
Lane County Board of Commissioners

APPROVED AS TO FORM  
Date 2-3-15 Lane County  
  
\_\_\_\_\_  
OFFICE OF LEGAL COUNSEL