

IN THE BOARD OF COMMISSIONERS OF THE
HOUSING AND COMMUNITY SERVICES AGENCY
OF LANE COUNTY, OREGON

ORDER NO. 16-07-27-02H)ORDER/ IN THE MATTER OF Authorizing the Executive
)Director to Apply for Assistance from the Oregon Housing
)and Community Services Notice of Funding Available (NOFA)
)for the "Richardson Bridge Apartments Preservation"
)Affordable Housing Development.

WHEREAS, HACSA recognizes the need to address the community issue of increasing the availability of affordable housing for low income families;

WHEREAS, HACSA recognizes the need to address the community issue of preserving the availability of affordable housing for low-income individuals and families to allow them access to safe, good, housing;

WHEREAS, HACSA has previously developed the Richardson Bridge Apartments and must now undertake the rehabilitation of the Richardson Bridge Apartments to address these community needs;

WHEREAS, HACSA wishes to obtain additional assistance from the State of Oregon Housing and Community Services Department (OHCS) to preserve affordability;

NOW, THEREFORE, it is hereby ordered that:

The Housing and Community Services Agency (HACSA) resolves to preserve and rehabilitate The Richardson Bridge Apartments, a 31-unit affordable housing development;

That the Executive Director or Deputy Director is authorized to apply to Oregon Housing and Community Services for funding for The Richardson Bridge Apartments;

That HACSA will accept the responsibilities and requirements of the federal low-income housing tax credits, Oregon affordable housing tax credits, and housing development grant funds that are requested in the The Richardson Bridge Apartments NOFA application;

That the Executive Director or Deputy Director is authorized to execute the program and legal documents associated with accepting the tax credit and grant programs;

That the Executive Director or Deputy Director is authorized to release project information to OHCS from the financial partners listed in the application and authorizes OHCS to verify any application information as required to complete its due diligence; and

That the Executive Director, Deputy Director or Real Estate Development Director is authorized to sign all draw requests, monthly progress reports and miscellaneous forms associated with the tax credit and grant programs awarded to the project.

DATED this 27th day of July, 2016


Charlene Reavis, Chairperson, HACSA Board of Commissioners

APPROVED AS TO FORM
Date 7/26/16
OFFICE OF LEGAL COUNSEL