IN THE BOARD OF COMMISSIONERS OF THE
HOUSING AND COMMUNITY SERVICES AGENCY
OF LANE COUNTY, OREGON

ORDER NO. 16-07-27-03H)ORDER/In the Matter of Authorizing the Executive Director to Execute
)the Sale of Lots 1- 20 of the Turtle Creek Subdivision

WHEREAS, The City of Eugene and HACSA previously agreed to a land transfer on terms which enabled the construction and development of 27-units of affordable housing known as the Turtle Creek Apartments and required that the remaining property (the "Excess Property") be subdivided and sold for the development of single-family housing; and

WHEREAS, HACSA has completed the subdivision of land and building of infrastructure for the 20 single family lots as required by the terms of the agreement; and

WHEREAS, HACSA is authorized to sell the Excess Property pursuant to ORS 456.120(11) of the Oregon Housing Authorities Law; and

WHEREAS, HACSA has negotiated one or more agreements with one or more purchasers of the Excess Property on terms acceptable to HACSA and which will enable HACSA to recover the costs incurred in subdividing and providing required infrastructure to the Excess Property and return the remainder (less costs of closing) to the City of Eugene as program income;

NOW IT IS THEREFORE ORDERED THAT:

That the Executive Director or Deputy Director is authorized to execute such purchase and sale agreements, deeds, and all other required documents associated with the sale of 20 lots of the Turtle Creek Subdivision.

DATED this 27th day of July, 2016

Chair, HACSA Board of Commissioners

APPROVED AS TO FORM
Date 7/27/16 Lane County
OFFICE OF LEGAL COUNSEL