IN THE BOARD OF COUNTY COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO. IN THE MATTER OF AUTHORIZING A THREE PARTY AGREEMENT BETWEEN LANE COUNTY, THE CITY OF SPRINGFIELD AND THE INTERNAL REVENUE SERVICE FOR THE DISPOSITION OF PROCEEDS FROM THE SALE OF A TAX FORECLOSED PROPERTY IDENTIFIED AS ASSESSOR'S MAP NO. 17-02-31-31-06704

WHEREAS Lane County acquired through property tax foreclosure in September, 2010 real property identified as Assessor's map no. 17-02-31-31-06704 and

WHEREAS said real property was encumbered with Federal tax liens from the Internal Revenue Service as well as local improvement liens from the City of Springfield and

WHEREAS the Internal Revenue Service has taken the position that their lien survives the County's tax foreclosure and

WHEREAS said liens are an encumbrance on the title of said real property and

WHEREAS the Board has determined it to be in the best interest of the County to enter into an agreement with the Internal Revenue Service and the City of Springfield to provide for distribution of sale proceeds so the property can be sold and returned to the tax roll. Now, therefore

IT IS HEREBY ORDERED that the County Administrator is authorized to execute an agreement and all related documents with the Internal Revenue Service and the City of Springfield that provides for an equal distribution of sale proceeds, not to exceed the amount of their respective liens, from the sale of County owned property identified as Assessor's map no. 17-02-31-31-06704

IT IS FURTHER ORDERED, that this Order shall be entered into the records of the Board of Commissioners of the County.

DATED this <u>26th</u> day of <u>Octobe</u>2011.

Faye Stewart, Chair, Board of County Commissioners

APPROVED AS TO FORM

Date 10-12-11 lane county.

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