KNOW ALL MEN BY THESE PRESENTS, that the undersigned, hereinafter referred to as OWNERS (whether singular or plural), hereby covenant and agree that the following described property is located within a flood hazard zone as shown on the Flood Insurance Rate Maps prepared by the Federal Emergency Management Agency. The construction of an accessory structure is permitted by Lane County at an elevation below the base flood elevation for the site. In consideration for not constructing the first floor of the structure above the base flood elevation, the owner agrees that the structure will be used exclusively for the purpose of a garage to provide storage for vehicles and personal belongings as declared on the building permit, and that the structure will not be used for any other occupancy without obtaining the necessary building permits from Lane County to convert the occupancy. This agreement further serves as notice to the owner and successors in interest that the cost of flood insurance will be commensurable with the increased risk to life and property resulting from the reduced floor elevation of floodproofing.

The real property of OWNERS subject to this covenant and agreement is situated in the County of Lane, State of Oregon and described as follows:

See Exhibit “A”

This covenant and agreement is made and executed by the OWNERS in consideration of Lane County Land Management Division granting a variance to wet floodproof a structure within a flood hazard area for OWNERS’ use and development of the above described real property. The execution of this covenant and agreement by OWNERS is required in accordance with the conditions set forth in the decision of the Lane County Land Management Division, dated _______________ approving Floodplain Special Use Permit PA______________. This covenant and agreement is intended to be binding upon the OWNERS, their heirs, successors and assigns.

Dated this______________ day of ______________, 20___.

________________________________________
Signature of Notary

My commission expires: ______________________